

Policy On Corporate Social Responsibility

Schedule VII to the Companies Act, 2013 read with Section 135 of the said Act, have permitted the following activities for inclusion in the policy on Corporate Social Responsibility:-

1. eradicating hunger, poverty and malnutrition, promoting preventive health care and sanitation and making available safe drinking water;
2. promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects;
3. promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;
4. ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water;
5. protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional arts and handicrafts;
6. measures for the benefit of armed forces veterans, war widows and their dependents;
7. training to promote rural sports, nationally recognised sports, Paralympic sports and Olympic sports;
8. contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women;
9. contributions or funds provided to technology incubators located within academic institutions which are approved by the Central Government;
10. Rural development projects.

Moreover, in view of the Resolution on Item No. 27*, pertaining to the formation of Corporate Social Responsibility (CSR) Committee pursuant to Section 135 (1) of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014, *passed by the Board of Directors in their Meeting held on May 09, 2014 have authorised for the formulation and recommendation of the Policy on Corporate Social Responsibility.

Consequently the aforementioned activities listed in Schedule VII to the Companies Act, 2013 provides for an exhaustive avenues for spending / contributing the amount for Corporate Social Responsibility, in terms of the mandate provided under Section 135 of the Companies Act, 2013.

Accordingly, in compliance with the law, Company shall adhere to Corporate Social Responsibility.

Adopted effective from Financial Year 2014-15.